

Message Text

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PAGE 01 STATE 126864
ORIGIN ARA-10

INFO OCT-01 ISO-00 EB-07 TRSE-00 AGRE-00 OMB-01 AID-05
SP-02 IGA-02 COME-00 L-03 FRB-03 OIC-02 XMB-02
/038 R

DRAFTED BY ARA/ECP:LPETERS:JD
APPROVED BY ARA:SHROGERS
EB/ORF/OFD:DOGDEN
A/CAR:JTHYDEN
TREAS:ESCHWARTZ (SUBSTANCE)
USDA:HKELLER (SUBSTANCE)
OMB:RGREENSTEIN (SUBSTANCE)
AID/FFP:GFRAZIER (SUBSTANCE)
-----021458Z 036671 /43

R 021351Z JUN 77
FM SECSTATE WASHDC
TO AMEMBASSY KINGSTON

C O N F I D E N T I A L STATE 126864

E.O. 11652: N/A

TAGS: EAGR, EAID, JA

SUBJECT: ISC REVIEW OF JAMAICA PL 480 PROGRAM FOR FY 77

REFERENCE: KINGSTON 2398; KINGSTON 0587; KINGSTON 2702

1. USING DATA PROVIDED BY EMBASSY IN REFTELS AGRICULTURE
HAS DRAWN UP AND SUBMITTED TO INTER-AGENCY STAFF COMMITTEE
PL 480 PROGRAM FOR FY 77. PROGRAM WOULD INCLUDE FOLLOWING:
66,000 MT CORN, 25,000 MT WHEAT, 6,000 MT TONS RICE, AND
700 MT OF VEGETABLE OILS WITH A TOTAL MAXIMUM EXPORT MARKET
VALUE OF DOLS. 12.0 MILLION.

2. TERMS PROPOSED INCLUDE: 12 YEAR LOAN AT 3 PER CENT
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WITH THREE YEAR GRACE PERIOD, NO INITIAL CASH PAYMENT AND NO
CURRENCY USE PAYMENT.

3. PROGRAM HAS NOT YET BEEN APPROVED BECAUSE OF ISSUE OF
WHETHER AND HOW TO RELATE APPROVAL OF THIS NEGOTIATION OF
AN IMF STANDBY. A SECOND OUTSTANDING ISSUE RELATES TO NEED
TO NOTIFY CONGRESS THAT 25/75 PER CENT TARGETS WILL HAVE TO

BE MODIFIED. WE ARE HOPEFUL THE ISSUE WILL BE RESOLVED IN
FAVOR OF AN EARLIER ANNOUNCEMENT OF THE PROGRAM ENABLING IT
TO HAVE BOP IMPACT DURING THIRD QUARTER OF 77. THIRD COUN-
TRY CONSULTATION WILL BE HELD ON PROPOSED PROGRAM AND UMR

LEVELS FOLLOWING ISC APPROVAL. VANCE

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Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: STATE
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